

INDEMNITY AGREEMENT

This agreement dated _____

Between (name) _____

(address) _____
(hereinafter called "The Owner")

OF THE FIRST PART

And The Owners, Strata Plan VIS _____
c/o South Island Property Management
100-3581 Shelbourne Street, Victoria, BC V8P 4G8
(hereinafter called "The Corporation")

OF THE SECOND PART

WHEREAS

1. The Owner is registered and beneficial owner of those lands and premises described as Strata Lot ____ of Strata Plan VIS _____ more commonly known as (address) _____
2. The Corporation comprises of all owners of all Strata Lots of Strata Plan VIS _____ and is responsible for the control, maintenance, management, and administration of the common property, common facilities, and common assets of the Corporation.
3. The Owner wishes to:
 - 3.1 _____

NOW THEREFORE in consideration of the sum of One Dollar (\$1.00) the receipt and sufficiency thereof is acknowledged, the parties hereto agree, one with the other, as follows:

The Corporation hereby grants the owner permission to carry out _____

_____ at the expense of the Owner.

The Owner hereby agrees to indemnify and save harmless the Corporation and each of the Owners of the other strata lots as members of the said Corporation from any and all damages, costs and expenses whatsoever that may arise as a result of the Owners custom work as described herein. Including without restricting the generality of the foregoing any damage caused to any portion of the common property or to any strata lot as a result of the said custom work.

It is acknowledged and agreed that this agreement shall be binding upon the parties and their respective heirs, administrators, successors and assigns and shall, as a term of sale, require that the purchaser become a signatory and be bound by the terms of this agreement.

Signed and agreed to this day first written above.

Owner _____
Owner _____

Witness _____
Witness _____

President, The Corporation _____
Secretary, The Corporation _____

Witness _____
Witness _____